

Executive Summary - Income Pool

Berkshire Taconic Community Foundation

Income Pool

Preliminary Executive Summary as of December 31, 2011

Market Value	% of Portfolio		QTR Ended Mar-11	QTR Ended Jun-11	QTR Ended Sep-11	QTR Ended Dec-11	Calendar YTD	1 YR	2 YRS	3 YRS	5 YRS	Return Since	Inception Date
\$732,295	100.0	Total Fund	0.9	1.7	-0.7	2.1	4.0	4.0	5.9	8.1	7.1	7.2	Jul-06
		Consumer Price Index	2.0	1.0	0.5	-0.4	3.1	3.1	2.3	2.4	2.3	2.0	Jul-06
\$487,001	66.5	Total Fixed Income	1.1	1.8	-1.1	2.2	4.1	4.1	6.4	8.8	8.1	6.7	May-02
\$487,001	66.5	PIMCO Total Return Instl Fund	1.1	1.8	-1.1	2.2	4.1	4.1	6.4	8.8	8.1	6.7	May-02
		Barclays Capital U.S. Aggregate	0.4	2.3	3.8	1.1	7.8	7.8	7.2	6.8	6.5	5.8	
\$245,295	33.5	Total Cash	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NA	0.3	Apr-08
		Citigroup 3 Month T-Bill	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	1.4	0.4	
\$245,295	33.5	SSgA Instl Treasury Money Market Inv Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NA	NA	0.0	Jul-09
		Citigroup 3 Month T-Bill	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	1.4	0.1	

Please Note:

- Periods greater than one year are annualized
- Since inception returns are calculated from the first full month