

Investment Return Detail - Socially Responsible Pool

Berkshire Taconic Community Foundation

Socially Responsible Pool

Preliminary as of December 31, 2018

Market Value	% of Portfolio		I Mo.	Calendar YTD	1 YR	3 YRS	5 YRS	7 YRS	10 YRS	Return Since	Inception Date
\$7,719,581	100.0	Total Fund	-5.0	-4.1	-4.1	5.2	5.3	6.4	NA	7.9	Feb-09
		Policy Index	-4.6	-4.4	-4.4	5.6	5.8	8.4	NA	9.8	Feb-09
		Actual Index	-4.7	-5.9	-5.9	4.6	5.0	6.3	NA	7.0	Jul-09
		60% Spliced Social Index / 40% Blbg Barc Intermediate U.S. Government/Credit	-4.8	-1.4	-1.4	6.7	6.5	9.2	NA	10.9	Feb-09
		60% Russell 3000/ 40% Blbg Barc Intermed. U.S. Government/Credit	-5.0	-2.5	-2.5	6.2	5.6	8.2	NA	9.9	Feb-09
		Consumer Price Index	-0.1	2.2	2.2	2.1	1.6	1.6	NA	1.8	Feb-09
\$5,256,794	68.1	Total Equity	-7.6	-4.7	-4.7	7.6	7.9	NA	NA	12.2	Jan-13
		MSCI AC World Index (Net)	-7.0	-9.4	-9.4	6.6	4.3	8.4	9.5	7.1	
\$1,458,715	18.9	Parnassus Core Equity Instl Fund	-8.3	0.1	0.1	NA	NA	NA	NA	8.8	Apr-16
		S&P 500 Index	-9.0	-4.4	-4.4	9.3	8.5	12.7	13.1	9.6	
\$847,223	11.0	Kabouter International Mission Offshore Fund, Ltd.	-6.4	NA	NA	NA	NA	NA	NA	-15.3	Aug-18
		MSCI EAFE Small Cap (Net)	-6.4	-17.9	-17.9	3.7	3.1	8.8	10.5	-17.3	
\$2,950,856	38.2	Aperio SRI Account	-7.3	NA	NA	NA	NA	NA	NA	-12.3	Sep-18
		MSCI AC World Index (Net)	-7.0	-9.4	-9.4	6.6	4.3	8.4	9.5	-12.4	
\$1,932,458	25.0	Total Fixed Income	1.6	1.0	1.0	2.2	2.3	NA	NA	1.5	Jan-13
		Blbg Barc Intermed. U.S. Government/Credit	1.3	0.9	0.9	1.7	1.9	1.7	2.9	1.4	
\$1,112,997	14.4	Breckinridge Sustainable Fixed Income	1.3	1.0	1.0	NA	NA	NA	NA	0.9	Oct-16
		Blbg Barc Intermed. U.S. Government/Credit	1.3	0.9	0.9	1.7	1.9	1.7	2.9	0.4	
\$819,461	10.6	Vanguard Intermediate-Term Treasury Index Adm	2.1	NA	NA	NA	NA	NA	NA	2.9	Feb-18
		Spliced Blbg Barc U.S. Treasury 3-10 Year Index	2.0	1.4	1.4	1.4	2.0	1.5	NA	2.8	
\$422,768	5.5	Total Real Assets	0.2	NA	NA	NA	NA	NA	NA	-1.2	Sep-18
		Blbg Barc U.S. TIPS	0.5	-1.3	-1.3	2.1	1.7	0.9	3.6	-1.5	
\$422,768	5.5	Vanguard Short-Term Inflation Protected Sec Fund Adm	0.2	NA	NA	NA	NA	NA	NA	-0.3	Oct-18
		Bloomberg Barclays U.S. Treasury: 0-5 Year TIPS	0.2	0.6	0.6	1.4	0.6	0.5	2.1	-0.2	

Investment Return Detail - Socially Responsible Pool

Berkshire Taconic Community Foundation

Socially Responsible Pool

Preliminary as of December 31, 2018

Market Value	% of Portfolio		I Mo.	Calendar YTD	1 YR	3 YRS	5 YRS	7 YRS	10 YRS	Return Since	Inception Date
\$107,560	1.4	Total Cash	0.2	1.5	1.5	0.7	0.4	0.3	NA	0.2	Jul-09
\$107,560	1.4	Wilmington U.S. Government Money Market	0.2	1.5	1.5	0.7	0.4	0.3	NA	0.2	Jul-09
		FTSE 3 Month T-Bill	0.2	1.9	1.9	1.0	0.6	0.5	0.3	0.4	

Please Note:

- Periods greater than one year are annualized
- Since inception returns are calculated from the first full month
- Total Fund performance includes terminated manager
- Performance and market values are subject to change based on statement availability from the investment manager/custodian.
- Returns are net of investment management fees and gross of consulting fees unless otherwise stated
- Actual Index calculated using segment allocations and index returns.
- Policy Index 2/1/2009-12/31/2012: 50% S&P 500/ 50% Bloomberg Barclays Aggregate.
- Policy Index 1/1/2013-7/31/2018: 60% FTSE4Good US Select Index / 40% Bloomberg Barclays Intermediate U.S. Government/Credit.
- Current Policy Index (Effective 8/1/2018): 70% MSCI AC World Index/ 20% Bloomberg Barclays Intermediate U.S. Government/Credit/ 10% Real Asset Composite Index.
- Aperio SRI Account: Reported market value sourced from Wilmington Trust custodial statement.
- Aperio SRI Account: December 2018 Performance is not reconciled with the manager.
- Kabouter International Mission Offshore Fund, Ltd.: Market value estimated using preliminary benchmark performance.